



DO YOU KNOW THE TAX ADVANTAGES OF GIFTING APPRECIATED STOCK TO HIF?

- Avoid paying “built in” capital gain taxes on your investment
- Receive a tax deduction equal to 100% of the value of the donated stock

Let's assume an individual gives \$10,000 to a charity, and her marginal tax bracket is 39.6%.

Example 1 assumes the gift is a \$10,000 check.

Example 2 assumes the gift is long-term appreciated stock with a cost basis of \$2,000 and a fair market value of \$10,000 on the date of the transfer.

	Income Tax Saved	Capital Gain Tax Avoided	Medicare Tax on Investment Income Avoided
Example 1: \$10,000 Cash	\$10,000 x 39.6% =\$3,960	N/A	N/A
Example 2: \$10,000 Stock	\$10,000 x 39.6% =\$3,960	\$8,000 x 20% =\$1,600	\$8,000 x 3.8% = \$304

Example shows federal tax implications, not California (tax rates vary but can be up 12.3%).

If you wish to donate stock to the Housing Industry Foundation, please instruct your broker to transfer shares directly to HIF’s account at Morgan Stanley:

HOUSING INDUSTRY FOUNDATION

Morgan Stanley Acct. # 662-019237-592
DTC #0015

To ensure that the transaction is properly acknowledged upon completion of your stock transfer please contact the following people via phone or email.

HIF’s Broker: Atif Siddiqi
Associate Vice President
The Glaze Siddiqi Group
Morgan Stanley Wealth Management 1001 Page Mill
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Housing Industry Foundation
Robert Freiri, Executive Director
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Your contribution is tax deductible to the extent allowed by IRS regulations. If you have specific tax questions, we advise you to consult your personal financial or legal advisor.