HOUSING INDUSTRY FOUNDATION

PERFORMANCE UPDATE : Q4 2020

WHO WE ARE

The Housing Industry Foundation (HIF) helps individuals and families remain in or return to stable housing through our Homeless Prevention Programs including the Emergency Housing Fund, Shelter& Low-Income Housing Renovation Program and the Affordable Housing Initiative.

HIF evaluates recipients for emergency housing grants, identifies priority renovations needs for shelters and assists teachers, non-profit and other public sector workers secure affordable housing.

HIF's Board of Directors provides significant support toward operational expenses so that most fundraising contributions can be used to directly support the community. We leverage the resources, relationships and expertise of the Multifamily Housing Industry including owners, vendors, general contractors and suppliers which help extend the impact of donor contributions.

HIF IMPACT SUMMARY:

500 HOUSEHOLDS ASSISTED

$891,761 DOLLARS DIRECTLY INVESTED

$700,118 IN-KIND DONATIONS

$1,591,879 TOTAL COMMUNITY IMPACT

The number of households assisted includes families applying to our **Emergency Housing Fund,** essential workers in our **Affordable Housing Initiative**, and families connected to free, temporary housing in our **Fire Relocation Program**.

Our in-kind donations consist of rent donations from landlords and property management groups supporting our Affordable Housing Initiative as well as contractors, suppliers and vendors donating materials and labor to our **Renovation Program**.

"Because of the pandemic, we were suspended from our jobs and we did not have any financial aid to help us to meet basic needs. Thank you very much!"

- Rene and Ana, HIF EHF Program Recipients

HIF SIGNATURE PROGRAM

Emergency Housing Fund:

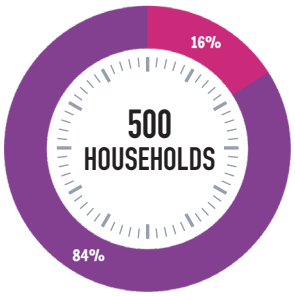
The need for emergency financial rental assistance has never been greater. Since March of this year, HIF has reviewed over 800 applications and helped nearly four times the number of households avoid homelessness as we did in 2019. Thank you to our donors, volunteers and staff for stepping up during this crisis.

800 APPLICATIONS RECEIVED

$926,500 IN DISPERSED FUNDING

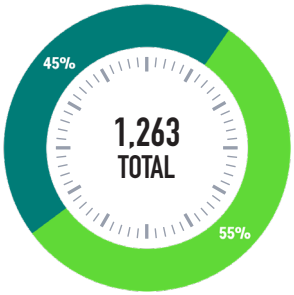
90/10% RENT/UTILITIES RATIO

By County



San Mateo
Santa Clara

Recipient Breakdown



Dependents (566)
Adults (697)

"Without a steady source of income, it was nearly impossible to keep up with all of the bills that were piling up, let alone feed my family."

- Nancy, HIF EHF Program Recipient

HIF has prevented over 20,000 individuals from experiencing homelessness

HIF SIGNATURE PROGRAM

Affordable Housing Initiative:

HIF believes that our teachers, social workers, health care professionals and first responders should be able to live and thrive in the communities they serve. We connect these essential workers to affordable units, saving families on average $14,000 a year on rent.

$1,152 AVG. MONTHLY SAVINGS

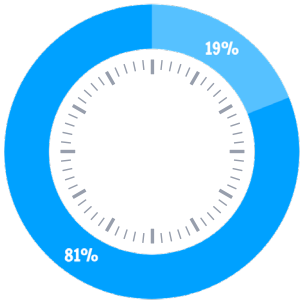
$507,873 LANDLORD DONATIONS

$13,762 AVG. YEARLY SAVINGS

"You have given us a chance and helped to bring us home. Our stresses have turned to dreams overnight. Thank you HIF & AvalonBay for investing in us, in our family, and in our future!"

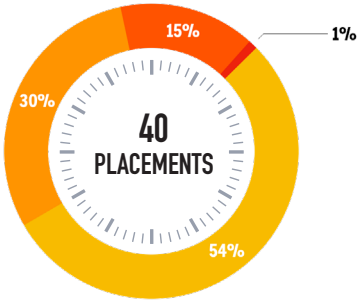
– Michael & Taylor
HIF AHI Program Recipients

By County



San Mateo
Santa Clara

Sector Breakdown



Education
Non-Profit
Medical
Other

HIF SIGNATURE PROGRAM

Renovation Program:

St. Francis Center in Redwood City has been an anchor for the community providing essential services, operating a youth center, school and providing affordable housing for low income families. HIF has supported St. Francis Center for years through our Renovation Program and this past year stepped up to transform five low income apartments owned by St. Francis Center at 780 Bradford Street.

Thank you to HIF's amazing board members and vendors: **Windy Hill Property Ventures**, **W.L Butler Construction**, **IBI Inc.**, **AquaTek**, **HD Supply**, **JB&B Construction**, **Sares-Regis**, **Varsity Painting**, **Interstate Equities Corporation**, **North Pacific Industries**, **Electrolux**, **Kelly-Moore Paints**, **Golden State Lumber**, **A Touch of Stone**, **ATI**, **PW Stephens**, and **Pacific Home Decor** for their generous support!

> "Before this renovation, we were embarrassed to invite our friends over. Now we are happy to have them over because our place is beautiful."
>
> – Victor & Maria
>
> HIF Renovation Program Recipients

$78,261 HIF INVESTMENT

$146,465 IN-KIND DONATIONS

$224,726 TOTAL PROJECT MARKET VALUE

▶ Over $7.2 million in market rate renovations completed since 1989

> "We now have a safe place to stay. This is just a wonderful program!"
>
> - Rachel, HIF Fire Program Recipient

Fire Program:

Rachel and her 10-year-old daughter have been without a home since losing her job at the start of COVID, staying on families' couches and moving multiple nights a week. For the two chronic asthmatics, the smoke from the fires made finding an apartment and getting to doctor appointments near impossible.

Thanks to **Prodesse Property Management** for generously donating an apartment and to **Fashion Furniture** for fully furnishing it! Also, thanks to **Apartment List** for referring Rachel to HIF.

$45,780 **Prodesse** market rate support

$19,514 **Fashion Furniture** market rate support

2020 Affordable Housing Inititative Partners:

- ABL Properties
- Arcadia Management Services
- AvalonBay Communities
- Cambridge Management
- Casco Property Management
- Essex Property Trust
- Interstate Equities Corporation
- Prodesse Property Group
- Prometheus
- Raintree Partners
- Rutherford Investments
- Sares•Regis
- Sequoia Equities
- Strom Properties
- Windy Hill Property Ventures

Transitions:

HIF is grateful for the long time support of Board Member **Terri Stinson** of Cambridge Management for over 30 years of service to HIF. Terri will remain our close friend and ally as she moves forward from our board.

We are also honored to say thank you to **George Engurasoff** for his support of HIF spanning 15 years as he launches his new business Bridgeview which provides targeted, cost effective repair and renovation services for the multifamily apartment industry.

September Summit:

On September 24th, HIF hosted our first Virtual September Summit. It was a great evening of connecting with our friends and supporters online, celebrating our program recipients and honoring our longtime board member and partner **AvalonBay Communities**.

Because we exceeded our projections for the event, HIF will prevent at least 500 families from becoming homeless in 2020:

$338,336 **Projected** NET Summit Revenue

$588,830 **Actual** NET Summit Revenue

We Are
STRONGER TOGETHER
HIF SUMMIT 2020

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For more information:
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